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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF COMMERCE

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 17th November 1967

SUBJECT.—*Devaluation of Pound Sterling—Consequential reduction in the rupee value of import licence.*

No. 169-ITC(PN)/67.—As a result of devaluation of the pound sterling with effect from 19th November, 1967, it has been decided to reduce the rupee value of import licences issued against U.K. Credit or Kipping Loan, which was unutilised on 19th November, 1967. The procedure to be followed in this regard is indicated below.

2. In the case of import licences issued against U.K. Credit or Kipping Loan, the c.i.f. rupee value as shown in the licences will stand automatically reduced for the purpose of clearance and remittance to the extent of 14.2/7 per cent (or one seventh) of that portion of the value of the licence which has not been utilised before 19th November, 1967. The unutilised value for the purpose of clearance will be judged from the Customs copy of the licence; and the unutilised value for the purpose of remittance will be judged from the Exchange Control Copy of the licence.

3. The reduction in value in the Customs copy of the licence will be recorded by the Customs Authorities when the licensee produces to them his licence at the time of clearance of the next consignment. Similarly, reduction in value in the Exchange Control copy of the licence will be recorded by an authorised dealer in foreign exchange at the time of the next remittance.

(Sd.) P. D. KASBEKAR,
Chief Controller of Imports and Exports.

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